

Financial Reporting for Taxes – International Tax Advanced

Program Content Description: Designed for international tax professionals, this course focuses on more complex international issues, including topics in accounting for earnings that are not permanently reinvested; foreign currency issues with foreign subsidiaries, branches and hybrid branches; and potential impact of Obama administration proposals.

Learning Objectives: In this session, selected topics relating to the application of FASB Accounting Standards Codification No. 740, *Income Taxes*, (ASC 740) and FASB Accounting Standards Codification No. 830, *Foreign Currency Matters*, (ASC 830) to international structures and transactions are discussed and then demonstrated using examples, activities and case studies.

After the session, the participant will be able to identify areas requiring special attention when calculating deferred taxes on outside basis differences, including several “special issues” with respect to the permanent reinvestment exception, the various methods used for calculating the deferred tax liability on outside basis differences and the relationship with interim reporting. In addition, this course provides a brief refresher on the pre-tax rules regarding foreign currency contained in ASC 830 and the related ASC 740 implications. The course then focuses on specific issues such as long term loans, hybrid instruments, and transactions with disregarded entities. Lastly, the participant will learn intraperiod allocation rules specifically related to foreign currency.

Program Delivery Mode: Group-Live

Program Level: Intermediate

Prerequisite Education/Experience: We recommend the participant has either attended “Just the Basics” (or similar course) or has significant experience working in the ASC 740 area.

Advance Preparation: N/A

CPE Credit Amount and Subject Areas: Accounting – 6 credits*

***CPE Credit Amount and CPE Field of Study Subject Area(s) are pending review by the National CPE Compliance Group.**

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Complaint Resolution Information: To register complaints about program content or delivery method, or to inquire about the timeliness and accuracy of CPE credit reporting/posting for this event, contact [Margaret Kelley](#).

Registration Fees/Cancellation Policy:

Cancellations received by November 6: *100% Refund*

Cancellations received between November 7 - 22: *50% Refund*

Cancellations received on or after November 23: *No Refunds*

No-Shows: *No Refunds*

Registration Instructions: You may register online via the link provided in the original invitation.

Registration Fees: \$695 per individual

Fees for each two-day course include tuition, training materials, breakfast, lunch, and a hospitality reception with light fare following the first day of training. Each participant is responsible for his or her own transportation, hotel, and other meal charges.

Course Evaluations: Evaluations will be distributed at the end of the event.